

Ref: ES7

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Contact:

EXERCISE OF DELEGATED POWER

Title : LEASE RENEWAL – THE SAGE GATESHEAD

Gateshead Council Constitution (15th edition May 2019)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
2. Strategic Director, Corporate Services & Governance



(25) To manage the Council's non-operational property and carry out all functions including new lettings, sub-lettings, lease renewals, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests in land

Policy: Thrive, Council Plan

Property/Premises: The Sage Gateshead

Proposal : To extend the Term of the new Lease to North Music Trust, following previous approval from Cabinet and following further consultation with the Leader of the Council.

Statutory Power: Cabinet 18 December 2018 (Min. No. C106) approved a Term End Date of 15 April 2038. The Tenant now requires the End Date to be extended to June 2039, to ensure a full 20 year's Term is granted, to meet Arts Council requirements for a Capital Grant application. The Leader of the Council, as Portfolio Holder, has consented to such a change.

Surveyor		Team Leader		Property Manager	
Approved by:	 M Barker Strategic Director, Corporate Services & Governance Date: 6/6/19				